

## CONTENTS

<i>Preface</i>	ix
<i>Chapter 1</i>	
Economic Behavior, Disequilibrium and Structural Change: From Micro Force to Macro Effect	1
Richard H. DAY and Gunnar ELIASSON	
Part I THEORY AND MODELS OF DYNAMIC ECONOMIC SYSTEMS	
<i>Chapter 2</i>	
On the Behavioral and Rational Foundations of Economic Dynamics	21
Herbert A. SIMON	
Comment by Robert W. Clower	42
Comment by Mark F. Sharefkin	45
Reply	47
<i>Chapter 3</i>	
Disequilibrium Economic Dynamics: A Post-Schumpeterian Contribution	51
Richard H. DAY	
Comment by Mark F. Sharefkin	71
Comment by Herman Wold	75
Reply	77
<i>Chapter 4</i>	
Micro Heterogeneity of Firms and the Stability of Industrial Growth	79
Gunnar ELIASSON	
Comment by Sidney G. Winter	105
Reply	112
<i>Chapter 5</i>	
Trade Specialists and Money in an Ongoing Exchange Economy	115
Robert W. CLOWER and Daniel FRIEDMAN	
Comment by Richard H. Day	130

<i>Chapter 6</i>	
A Non-Walrasian Model of the Business Cycle Jean-Pascal BENASSY	133
Comment by Franco Modigliani	146
Comment by Richard H. Day	148
Reply	150
<i>A Note</i>	
On Endogenous Preferences and Adaptive Economizing Richard H. DAY	153
Comment by Bengt-Christer Ysander	171
Reply	175
<i>Discussion of Part I</i>	
What Can We Use Instead of Competitive Equilibrium Theory?	176
Part II TECHNOLOGY AND INNOVATION	
<i>Chapter 7</i>	
Schumpeterian Dynamics: Some Methodological Notes Erik DAHMÉN	181
Comment by Richard R. Nelson	191
Comment by Gerhard Mensch	194
<i>Chapter 8</i>	
Schumpeterian Competition in Alternative Technological Regimes Sidney G. WINTER	199
Comment by Gunnar Eliasson	233
Comment by Thomas von Ungern-Sternberg	239
Reply	242
<i>Chapter 9</i>	
The Development and Use of Machine Tools in Historical Perspective Bo CARLSSON	247
Comment by William Parker	271
<i>Chapter 10</i>	
Innovator Protection and the Rate of Technical Progress Thomas VON UNGERN-STERNBERG	277
Comment by Richard Nelson	292
Comment by Ove Granstrand	293

<i>A Note</i>	
On Measuring and Modelling Innovative New Entry in Swedish Industry	295
Ove GRANSTRAND	
<i>Discussion of Part II</i>	
Is Technical Change Really Technical?	311
Part III INSTITUTIONS AND MARKETS	
<i>Chapter 11</i>	
Rights and Relations in Modern Economic Theory	317
Carl Christian VON WEIZSÄCKER	
Comment by Erik Dahmén	342
Comment by Bengt-Christer Ysander	344
Comment by Gunnar Eliasson	346
<i>Chapter 12</i>	
Capitalistic Organization and National Response: Social Dynamics in the Age of Schumpeter	351
William N. PARKER	
Comment by Tad M. Rybczynski	372
Reply	378
<i>Chapter 13</i>	
Industrial Finance System in Europe, U.S. and Japan	385
Tad M. RYBCZYNSKI	
Comment by William N. Parker	397
Comment by Per-Martin Meyerson	401
Comment by Dean Spinanger	404
Reply	408
<i>Chapter 14</i>	
Quasi-monopoly Profits, Barriers to Entry and the Welfare State: Their Impact on Labor Markets in Industrialized Countries	411
Dean SPINANGER	
Comment by Karl-Olof Faxén	435
Comment by Per-Martin Meyerson	442
Reply	447

<i>A Note</i>	
Perceived Models and Measurable Uncertainty Karl-Olof FAXÉN	449
<i>A Note</i>	
On the Stability of Economic Organizational Forms and the Importance of Human Capital: A Proposition About the Endogenous, Market Induced Disintegration of the Non-Market Sector Gunnar ELIASSON	454
<i>Discussion of Part III</i>	
Does the Market Need a Boss?	469
Part IV GENERAL DISCUSSION AND COMMENTARY	
<i>Edited by</i> Enrico DEIACO, Ken HANSON and Lars JAGRÉN <i>Photographs by</i> Hans Hammarskiöld	471
<i>Conference Participants</i>	507
<i>Index</i>	509