

CONTENTS

| | |
|---------------------------------------------------------------------------------------------------------|-----|
| Introduction | 9 |
| <i>Gunnar Eliasson, Bertil Holmlund and Frank P. Stafford</i> | |
| Part I Unemployment and Unemployment Policies | |
| Unemployment and Labor Market Policy in Sweden and the United States | 21 |
| <i>Frank P. Stafford, University of Michigan</i> | |
| On the Composition of Swedish Labor Market Policy .. | 67 |
| <i>Jan Johannesson, The Expert Group for Labor Market Research at the Swedish Ministry of Labor</i> | |
| Determinants and Characteristics of Unemployment in Sweden: The Role of Labor Market Policy | 97 |
| <i>Bertil Holmlund, IUI</i> | |
| Relief Work and Grant Displacement in Sweden | 139 |
| <i>Edward M. Gramlich, University of Michigan and Bengt-Christer Ysander, IUI</i> | |
| Part II Unemployment Fluctuations and Inflationary Expectations | |
| A Useful Restriction on the Offer Distribution in Job Search Models | 169 |
| <i>Kenneth Burdett, University of Wisconsin at Madison</i> | |
| The Structure and Dynamics of Unemployment: Sweden and the United States | 183 |
| <i>Anders Björklund, Stockholm School of Economics and Bertil Holm- lund, IUI</i> | |
| Comment by <i>Edward M. Gramlich, University of Michigan</i> | 227 |
| Part III Labor Supply, Human Capital and Labor Force Participation | |
| Male–Female Lifetime Earnings Differentials and Labor Force History | 235 |
| <i>Siv Gustafsson, IUI and Center for Worklife Studies</i> | |
| On the Determinants of Labor Supply in Sweden | 269 |
| <i>Roger Axelsson, Roger Jacobsson and Karl-Gustaf Löfgren, Universi- ty of Umeå</i> | |
| Comment by <i>Frank P. Stafford, University of Michigan</i> | 301 |

Welfare Effects of Changes in Income Tax Progression
in Sweden 313
*Ulf Jakobsson, the Swedish Ministry of Economic Affairs, and Göran
Normann, IUI*

A Procedure for Testing the Signalling Hypothesis 339
James W. Albrecht, Columbia University, New York

Part IV Determinants of Wage Increases

Disequilibrium and Non-Neutral Market Effects on
Age-Earnings Profiles 357
Anita Jonsson and Anders Klevmarck, University of Göteborg

The Duration of Vacancies as a Measure of the State of
Demand in the Labor Market. The Swedish Wage Drift
Equation Reconsidered 393
*Nils Henrik Schager, Swedish Employers' Confederation and Uni-
versity of Uppsala*