

# The Entrepreneurial Society: A Reform Strategy for the European Union

Magnus Henrekson

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Joint work with Niklas Elert & Mark Sanders



**Financial and Institutional Reforms for the  
Entrepreneurial Society**

Funded by the European  
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46 researchers from 9 European  
institutions

European Commission 2010:  
“Innovation emergency” in  
Europe.

<https://www.youtube.com/watch?v=oMy8V7k3vL4#action=share>

SPRINGER BRIEFS IN ECONOMICS

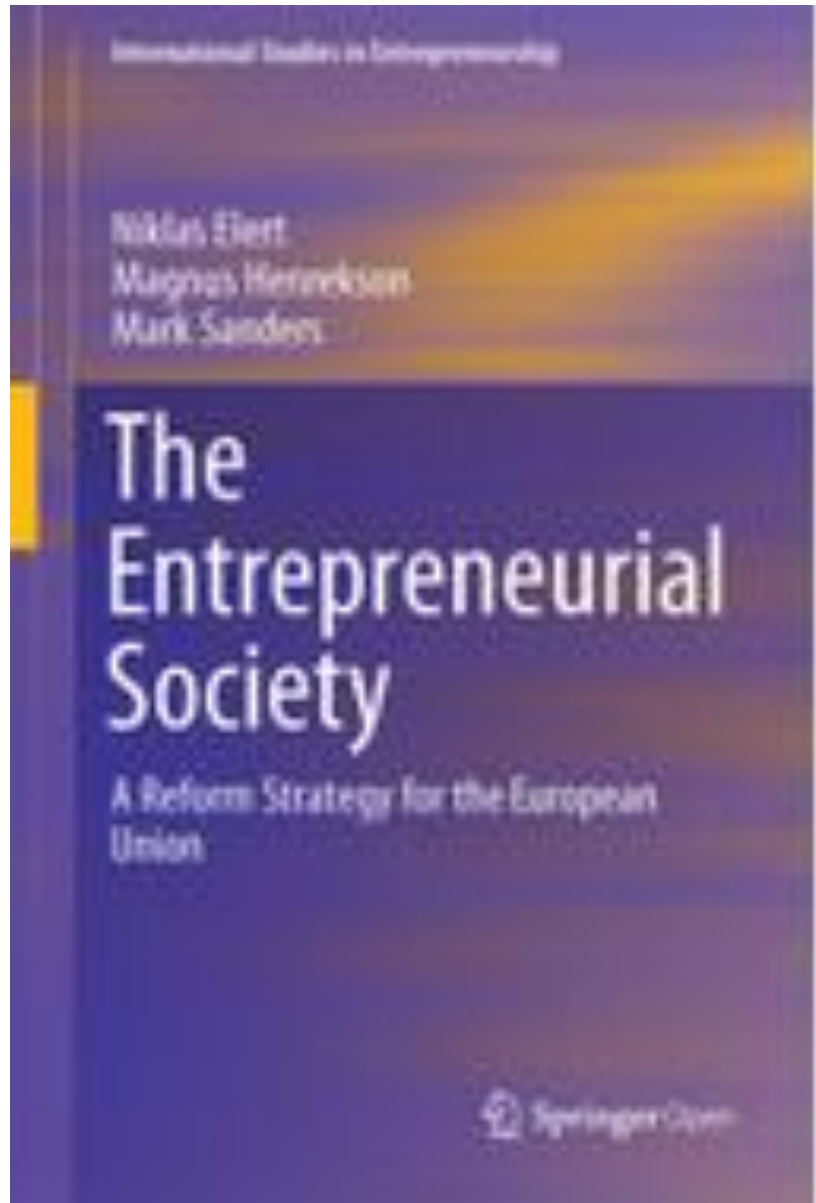
Niklas Elert  
Magnus Henrekson  
Mikael Stenkula

**Institutional  
Reform for  
Innovation and  
Entrepreneurship**  
An Agenda for Europe

# The Sequel

A sequel to our previous book and to Mark Sanders' final report, incorporating Suse and Hachez's legal work.

## The Entrepreneurial Society: A Reform Strategy for the European Union



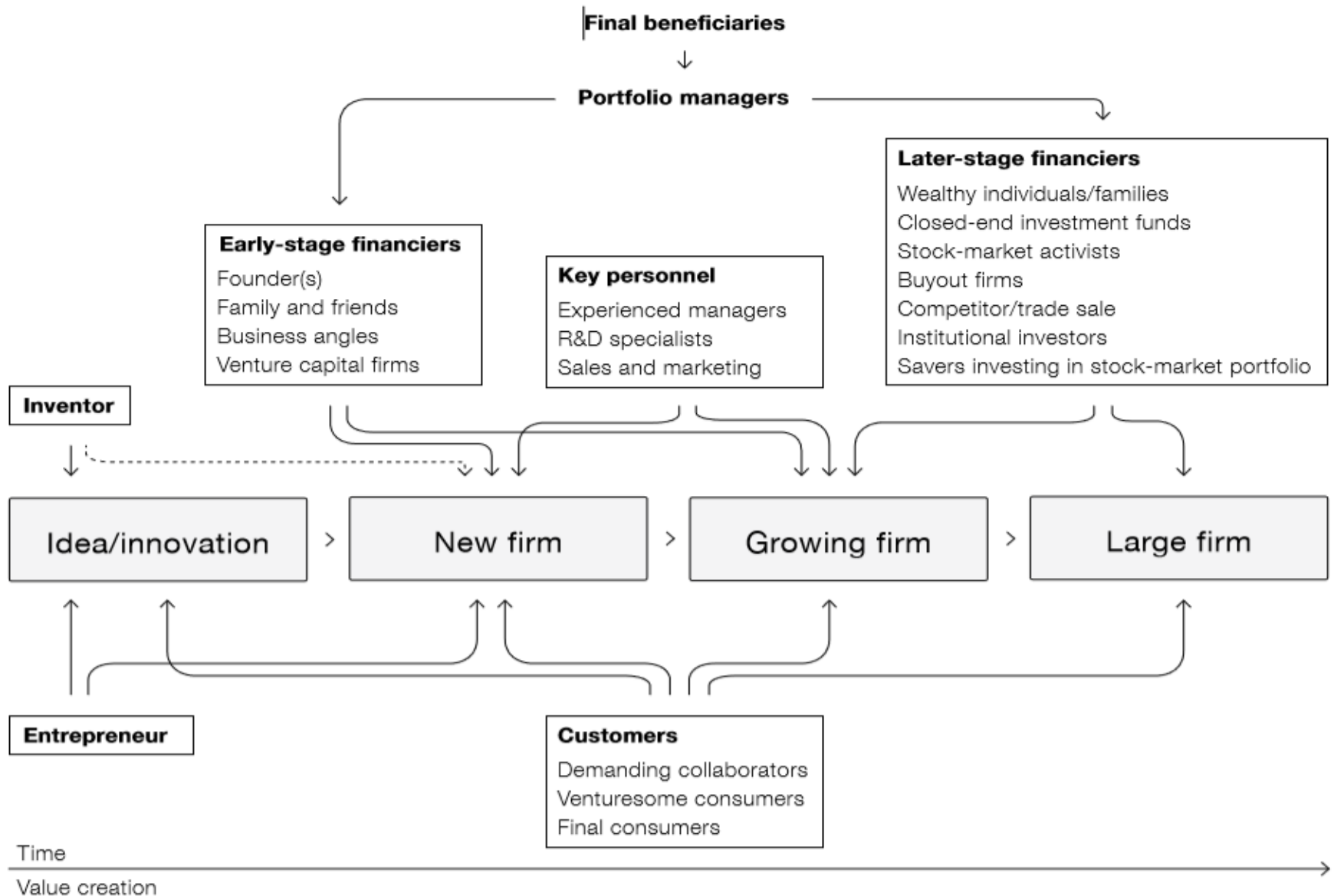
# Entrepreneurship is collaborative

Schumpeter (1949): the entrepreneurial function “may be and is often filled cooperatively.”



To pursue innovative projects, entrepreneurs must cooperate with a number of actors.

# The collaborative innovation bloc



# Concluding remarks

- Innovation needs entrepreneurship to translate into valuable goods and services. Entrepreneurship depends on institutions.
- We propose a reform strategy involving a broad range of areas pertinent to the **agents** of the collaborative innovation bloc
  - Enable and facilitate bottom-up value-creating collaborative processes
  - No one-size-fits-all strategy (VoC)
  - Our approach helps prioritize and identify weakest links
  - Reform process should be incremental, leaving room for experimentation rather than unreflected imitation