

Curriculum Vitae

Lars Persson

Work:

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Date of birth: July 27, 1966
Nationality: Swedish
Language: Swedish (mother tongue) and English (good)
Family status: Married and two children

Education

Associate Professor Affiliate, IIES, Department of Economics, Stockholm University, 2004.
Ph.D. in Economics, Stockholm University, 1998.
Bachelor of Social Science, Stockholm University, 1990.

Positions

Adjoint Professor, School of Economics and Management, Lund University, 2012–
Senior Research Fellow, Research Institute of Industrial Economics, Stockholm, 2008–
Associate Professor Affiliate, IIES, Department of Economics, Stockholm University, 2004–
Deputy Director, Research Institute of Industrial Economics, Stockholm, January 2000–
Research Fellow, Research Institute of Industrial Economics, Stockholm, 1998–

Scientific Qualifications

1. Publications

”Who Creates Jobs and Who Creates Productivity? Small versus Large versus Young versus Old” (with Fredrik Heyman and Pehr-Johan Norbäck). *Economics Letters* 164 (Mars), 2018, 50–57.

”Threatening to Buy: Private Equity Buyouts and Antitrust Policy” (with Pehr-Johan Norbäck and Joacim Tåg). *Economics Letters* 164 (Mars), 2018, 31–34.

- ”Does the Debt Tax Shield Distort Ownership Efficiency?” (with Pehr-Johan Norbäck and Joacim Tåg). *International Review of Economics & Finance* 54 (Mars), 2018, 299–310.
- ”Why Entrepreneurs Choose Risky R&D Projects – But Still Not Risky Enough” (with Erika Färnstrand Damsgaard, Per Hjertstrand, Pehr-Johan Norbäck and Helder Vasconcelos). *Economic Journal*, Vol. 127, No. 605, 2017:164–199.
- ”Cross-Border Mergers & Acquisitions with Financially Constrained Owners” (with Aron Berg and Pehr-Johan Norbäck). *Review of World Economics* 153 (3), 2017, 433–456.
- ”Cross-Border Acquisitions and Restructuring: Multinational Enterprises and Private Equity Firms” (with Selva Bahar Basiki, Pehr-Johan Norbäck and Joacim Tåg). *European Economic Review* 94 (May), 2017, 166–184.
- ”Creative Destruction and Productive Preemptive Acquisitions” (with Pehr-Johan Norbäck and Roger Svensson), *Journal of Business Venturing*, Vol. 31, Issue 3, May, 2016: 326-343–12.
- ”Acquisitions, Entry, and Innovation in Oligopolistic Network Industries” (with Pehr-Johan Norbäck and Joacim Tåg), *International Journal of Industrial Organization*, Vol. 37, November, 2014: 1–12.
- ”Entrepreneurship Policy and Globalization” (with Pehr-Johan Norbäck and Robin Douhan), *Journal of Development Economics*, Vol. 110, September, 2014: 22–38.
- ”Entrepreneurial Innovations and Taxation” (with Andreas Haufler and Pehr-Johan Norbäck), *Journal of Public Economics*, Vol.113, May, 2014: 13–31.
- ”Born to be Global and the Globalization Process”, (with Pehr-Johan Norbäck), *The World Economy*, Vol. 37, No. 5, 2014: 672–689.
- ”The Evolving Domain of Entrepreneurship Research” (with Bo Carlsson, Pontus Braunerhjelm, Maureen McKelvey, Christer Olofsson and Håkan Ylinenpää, *Small Business Economics*, Vol. 41, No. 4, 2013: 913–930.
- ”Venture Capitalists and the Patenting of Innovations” (with Simona Fabrizi, Steffen Lippert and Pehr-Johan Norbäck), *Journal of Industrial Economics*. Vol. 61, No. 3, 2013: 623–659.
- ”Entrepreneurial Commercialization Choices and the Interaction between IPR and Competition Policy” (with Joshua S. Gans), *Industrial and Corporate Change*, Vol. 22, No. 1, 2013: 131–151.
- ”Ex Post Merger Evaluations and Strategic Premerger Investments” (with Richard Friberg and Pehr-Johan Norbäck), *Journal of Competition Law and Economics*, Vol. 8, No. 4, 2012: 831–848.
- ”Entrepreneurial Innovations, Competition and Competition Policy” (with Pehr-Johan Norbäck). *European Economic Review*, Vol. 56, No. 3, 2012: 488–506.
- ”Endogenous Mergers and Collusion in Asymmetric Market Structures” (with Mattias Ganslandt and Helder Vasconcelos). *Economica*, Vol. 79, No. 316, 2012: 766–791.
- ”Should Countries Block Foreign Takeovers of R&D Champions and Promote Greenfield Entry?” (with Olivier Bertrand, Katariina Nilsson Hakkala and Pehr-Johan Norbäck). *Canadian Journal of Economics*, Vol. 45, No. 3, 2012: 1083–1124.

- ”Privatization, Investment and Ownership Efficiency” (with Pehr-Johan Norbäck). *Oxford Economic Papers*, Vol. 64, No. 4, 2012: 765–786. Available online: <http://oep.oxfordjournals.org/content/early/2011/12/01/oep.gpr053.full.pdf+html>.
- ”Antitrust and Regulation in the EU and US: Legal and Economic Perspectives”, in François Lévêque and Howard Shelanski, (eds.), *Antitrust and Regulation in the EU and US: Legal and Economic Perspectives*, Cheltenham, UK, and Northampton, MA: Edward Elgar, 2009, book review (with Joacim Tåg), *Journal of Economic Literature*, Vol. XLVIII, No. 4, 2010: 1051–1053.
- ”The Organization of the Innovation Industry: Entrepreneurs, Venture Capitalists, and Oligopolists” (with Pehr-Johan Norbäck). *Journal of European Economic Association*, Vol. No. 6, 2009: 1261–90.
- ”On the Anticompetitive Effect of Exclusive Dealing When Entry by Merger is Possible” (with Chiara Fumagalli and Massimo Motta). *Journal of Industrial Economics*, Vol. 57, No. 4, 2009: 785–811.
- ”Cross-Border Acquisitions and Taxes: Efficiency and Tax Revenues” (with Pehr-Johan Norbäck and Jonas Vlachos). *Canadian Journal of Economics*, Vol. 42, No. 4, 2009: 1473–1500.
- ”Cross-Border Mergers & Acquisitions Policy in Service Markets” (with Pehr-Johan Norbäck). *Journal of Industry, Competition and Trade*, Vol. 8, No. 3, 2008: 269–293.
- ”Efficiency and Ownership Structure – The Case of Poland” (with Karl-Markus Modén and Pehr-Johan Norbäck). *The World Economy*, Vol. 31, No. 3, 2008: 437–460.
- ”Globalization and Profitability of Cross-border Mergers & Acquisitions” (with Pehr-Johan Norbäck). *Economic Theory*, Vol. 35, No. 2, 2008: 241–266.
- ”Investment Liberalizations: Why a Restrictive Cross-border Merger Policy Can be Counterproductive” (with Pehr-Johan Norbäck). *Journal of International Economics*, Vol. 72, No. 2, 2007: 366–380.
- ”Endogenous Asset Ownership Structures in Deregulated Markets” (with Pehr-Johan Norbäck), *European Economic Review*, Vol. 50, No.7, 2006: 1729–1752.
- ”The Failing Firm Defence”. *Journal of Industrial Economics*, Vol. 53, No. 2, 2005: 175–201.
- ”Privatization Policy in an International Oligopoly” (with Pehr-Johan Norbäck). *Economica*, Vol. 72, No. 288, 2005: 635–653.
- ”Predation and Mergers: Is Merger Law Counterproductive?”. *European Economic Review*, Vol. 48, No. 2, 2004: 239–258.
- ”Privatization and Foreign Competition” (with Pehr-Johan Norbäck). *Journal of International Economics*, Vol. 62, No. 2, 2004: 409–416.
- ”Endogenous Mergers in Concentrated Markets” (with Henrik Horn). *International Journal of Industrial Organization*, Vol. 19, No. 8, 2001: 1213–1244.
- ”The Equilibrium Ownership of an International Oligopoly” (with Henrik Horn). *Journal of International Economics*, Vol. 53, No. 2, 2001: 307–333.
- ”Asset Ownership in Imperfectly Competitive Markets”, Monograph Series, No. 35. Institute for International Economic Studies, Stockholm, 1998.

2. Research Collaboration

Invited Presentations in International Conferences and Workshops (Selected)

CESifo workshop on The Economics of Entrepreneurship 2015, Second CEPR Workshop on Entrepreneurship Economics, Cagliari, 1st Finance, Organizations and Markets research group conference in Los Angeles, 2013, Entrepreneurship Workshop in Stirling, 2013, ZEW International Conference on the Dynamics of Entrepreneurship, 2012, the MaCCI Summer Institute on Competition Policy, Mannheim, 2011, Conference on Globalization of the Production of Services: Implications for Small Open Economies, Stockholm, 2006, Workshop on International Mergers, Nottingham, 2004, Workshop on Current Issues in Competition Policy, Copenhagen, 1999, Workshop on Multinational Production and International Mergers, Stockholm, 1998, CEPR Conference on Competition and Trade Policy, Barcelona, 1997.

Seminar Presentations (Selected)

Tinbergen Institute, Rotterdam, University of Cagliari, Einaudi Institute for Economics and Finance (EIEF), Rome, University of Mannheim, Lund University, University of Nottingham, Tilburg University, University of Copenhagen, University of Kiel, University of Helsinki (HANKEN), Southern Methodist University, University of Colorado at Boulder, University College Dublin, Norwegian School of Economics and Business Administration, University of Bergen, Institute for International Economic Studies, Stockholm School of Economics, The Research Institute of Industrial Economics, Universitat Pompeu Fabra, Purdue University, IRIS and University of Maryland, ECARE at Universite Libre de Bruxelles, Instituto de Analisis Economico (CSIC), and European University Institute, Florence.

Visiting Positions

Visiting Professor, Cagliari University, February 2012.

Visting Professor, Einaudi Institute for Economics and Finance in Rome, October 2010.

Jean Monnet Fellow, European University Institute, September–October 2001.

Visiting Assistant Professor, Purdue University, spring term 1999.

Organized Conferences (Selected)

”The Third CEPR European Workshop on Entrepreneurship Economics, (with Magnus Henrekson, Nikita Koptug and Joacim Tåg). Stockholm, June 18–19, 2016.

”Economics of Corporate Ownership”, Conference 2015 (with Joacim Tåg). Stockholm/Vaxholm, August 6–7, 2015.

”Industrial Organization and Corporate Finance”, IFN Stockholm Conference 2013 (with Joacim Tåg). Stockholm/Vaxholm, June 13–14, 2013.

”Entrepreneurship, Firm Growth and Ownership Change”; IFN Stockholm Conference 2011 (with Joacim Tåg). Stockholm/Vaxholm, June 9–10, 2011.

- ”Ownership, Organization and Industrial Development”, IFN Stockholm Conference 2009 (with Magnus Henrekson and Joacim Tåg). Stockholm/Vaxholm, September 10–11, 2009.
- ”Firms in the Innovation Process: The Effects of Ownership, Legislation and Taxation”; IFN Stockholm Conference 2007 (with Magnus Henrekson). Stockholm/Vaxholm, September 10–11, 2007.
- ”Innovation, Ownership and Competition” (with Mattias Ganslandt and Yves Zenou). A CEPR/IUI Workshop, Stockholm, June 7–8, 2005.
- ”Networks: Theory and Applications” (with Yves Zenou). An IUI Workshop, Stockholm, June 10–12, 2004.

Other

- Fellow, Royal Swedish Academy of Engineering Sciences, IVA, 2016–.
- CESifo Research Network Fellow, (Center for Economic Studies, University of Munich), 2012–CESifo Research Network Fellow, (Center for Economic Studies, University of Munich), 2012–.
- Member of the Prize Committee for the *Global Award for Entrepreneurship Research*, 2010–2014.
- Research Affiliate, Centre for Economic Policy Research (CEPR), 2000–.
- Research Affiliate, Swedish Foundation for Small Business Research (FSF, Sweden), 2005–.
- Deputy Director, Research Institute of Industrial Economics, Stockholm, January 2000–.

3. *Public Appearances*

Several public appearances at quasi- or non-academic events, roundtable discussions, interviews in TV and newspapers.

Invited talks at Ministries and Government Expert Commissions on several occasions.

4. *Current and future research interests*

Field of interest: Competition policy, entrepreneurship, industrial economics, international investments, R&D, as well as venture capital and private equity.

Among the questions that I am currently working on are

- How does industrial policy affect incentives for entrepreneurs to invest in innovative business projects?
- What effect has a more protectionist approach to business ownership abroad in regards to efficiency in the domestic structural change?

- How does tax rules for corporate investments influence the efficiency of the corporate control market?
- Are social norms corporate company-specific or country-specific?
- How does the rise of the private equity market affect efficiency in trade and businesses?
- Do we need more or less diversity to develop businesses?