

Alexander Ljungqvist

NYU Stern School of Business – Finance Department, Salomon Center, and Berkley Center
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ACADEMIC APPOINTMENTS

- 2000–present STERN SCHOOL OF BUSINESS, NEW YORK UNIVERSITY
Ira Rennert Chair in Finance and Entrepreneurship (since 2009)
Professor of Finance (since 2008)
Director of Research, NYU Berkley Center for Entrepreneurship & Innovation (2005–)
Research Professor of Finance (2007–2009)
Associate Professor (with tenure, 2005–2008)
Charles Schaefer Faculty Fellow (2003–2006)
Assistant Professor (2000–2005)
- 1995–2000 SAÏD BUSINESS SCHOOL, OXFORD UNIVERSITY
University Lecturer in Finance
Bankers Trust Fellow, Merton College, Oxford
- 2011–present NATIONAL BUREAU OF ECONOMIC RESEARCH, BOSTON
Research Associate
- 1995–present CENTRE FOR ECONOMIC POLICY RESEARCH, LONDON
Research Fellow (2005–present)
Research Affiliate (1995–2004)
- 2013–present ASIAN BUREAU OF FINANCIAL AND ECONOMIC RESEARCH, SINGAPORE
Founding Senior Academic Fellow
- 2012–present RESEARCH INSTITUTE OF INDUSTRIAL ECONOMICS, STOCKHOLM
Research Fellow

VISITING POSITIONS

- 2013 Harvard Business School
- 2011 Federal Reserve Bank of New York, Research Department
- 2010 Tokyo University, Department of Economics
Federal Reserve Bank of New York, Research Department
Cambridge University, Judge Business School
National University of Singapore, Business School
- 2009 Cambridge University, Judge Business School
- 2007 Northwestern University, Kellogg School of Management
London Business School, Entrepreneurship Department
University of Sydney, Finance Department
- 2000 London Business School, Finance Department
- 1999 New York University, Stern School of Business

EDITORIAL BOARDS

- 2008–2014 Editor, Review of Financial Studies
2007–2008 Associate Editor, Review of Financial Studies

EDUCATION

1994–1995 D.Phil. in Economics, Nuffield College, Oxford University (awarded in 1996)
1992–1994 M.Phil. in Economics, Nuffield College, Oxford University
1989–1992 M.Sc. in Economics and Business, Lund University, Sweden

HONORS AND AWARDS

2013 Founding Senior Academic Fellow, Asian Bureau of Financial and Economic Research

2012 Keynote speaker, Coller Institute’s Private Equity Findings Symposium, London
Keynote speaker, Singapore International Finance Conference
Conference Chair, Asian Finance Association meetings, Taipei
Opening keynote speaker, Asian Finance Association meetings, Taipei
Dean’s Distinguished Speaker, The Hong Kong Polytechnic University

2011 Ewing Marion Kauffman Prize Medal for Distinguished Research in Entrepreneurship
Research Associate, NBER
Emerald Citations of Excellence Award
Keynote speaker, Kauffman Foundation Symposium, Denver
Keynote speaker, Asian Finance Association meetings, Macau
Opening keynote speaker, Finance and Accounting Forum, Brisbane
Keynote speaker, New Year’s Conference, WHU Otto Beisheim School of Management
Sir Evelyn de Rothschild Fellow, Cambridge University

2010 Inaugural Sir Evelyn de Rothschild Lecture, Cambridge University
Keynote speaker, EFM Symposium on Venture Capital, Montreal
Sir Evelyn de Rothschild Fellow, Cambridge University

2009 Ira Rennert Endowed Chair in Finance and Entrepreneurship, NYU
Argentum Best Paper Prize, European Finance Association meetings, Bergen
Teaching Excellence Award, NYU
Keynote speaker, Asian Finance Association meetings, Brisbane
Keynote speaker, XVII Foro de Finanzas meetings, Madrid
Sir Evelyn de Rothschild Fellow, Cambridge University

2008 Glucksman Award, NYU
Best Paper Award in Financial Markets, FMA meetings, Dallas

2007 Research Professor of Finance, NYU
Barclays Global Investors Prize for Best Paper, Sydney
Glucksman Award, NYU
FIRN Visitor, Australia

2005 Nominated for “Professor of the Year” Award, NYU
Keynote speaker, Canadian Investment Review, Conference on Alternative Investments, Montebello
Research Fellow, CEPR

2004 Charles Schaefer Faculty Fellow, NYU

2003 Charles Schaefer Faculty Fellow, NYU
Glucksman Award, NYU

2002 CDC Award for Best Paper, NYU
Glucksman Award, NYU

1998 Oxford University “Best MBA Elective Teacher” Award

1995 Research Affiliate, CEPR

SCHOLARSHIPS

- 1994 Nuffield College Third Year Scholarship, Oxford
ESRC Research Award for studies at Oxford
- 1993 Dr. Marcus Wallenberg Scholarship for studies at Oxford
Royal Bank of Canada Award, Oxford
Citibank Scholarship for studies at Oxford
- 1992 ESRC Studentship (declined)
Dr. Marcus Wallenberg Scholarship for studies at Oxford
Citibank Scholarship for studies at Oxford
- 1991 Jubilee-Scholar of the Lund Academic Society
- 1990 Dr. Marcus Wallenberg Scholarship for studies at Oxford
Erik Nylander Scholarship for studies at Lund University
- 1989 Michael Hansen College Scholarship for studies at Lund University
Erik Nylander Scholarship for studies at Lund University

RESEARCH INTERESTS

Investment banking

- initial public offerings
- securities underwriting
- analyst behavior
- conflicts of interest
- relationship banking

Corporate governance

- executive ownership and performance
- hostile takeovers
- active monitoring

Entrepreneurial finance

- private equity
- venture capital
- financial contracting
- social networks

Behavioral corporate finance

Empirical asset pricing

Forensic finance

CITATIONS

Web of Science citations to my published papers http://www.researcherid.com/rid/F-5568-2011	>850
Web of Science citations to my working papers, chapters, and books	>150
h-index	16

WORKING PAPERS

Available at http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=33683

“As Certain as Debt and Taxes: Estimating the Tax Sensitivity of Leverage from Exogenous State Tax Changes” (with F. Heider). NBER Working Paper No. 18263. (R&R for 2nd round.)

“Shaping liquidity: On the causal effects of voluntary disclosure” (with K. Balakrishnan, M. Billings, and B. Kelly). (R&R for 3rd round.)

“Comparing the investment behavior of public and private firms” (with J. Asker and J. Farre-Mensa). NBER Working Paper No. 17394. (2nd round.)

“Informational hold-up and performance persistence in venture capital” (with Y. Hochberg and A. Vissing-Jørgensen). (R&R for 3rd round.)

Argentum Best Paper Prize, EFA, 2009.

“The investment behavior of buyout funds” (with M. Richardson and D. Wolfenzon). (R&R for 2nd round.)

Barclays Global Investors Prize, 2007.

Glucksman Honorable Mention Award for “Best Working Paper in Finance”, 2007/8, NYU.

“The value of research” (with B. Kelly).

Best Paper Award in Financial Markets, FMA, 2008.

“Marketing financial claims” (with S. Chahine and R. Michaely).

“The cash flow, return, and risk characteristics of private equity” (with M. Richardson). NBER WP w9454.

“Conflicts of interest and efficient contracting in IPOs”, CEPR Discussion Paper No. 4163.

Glucksman Runner-Up Award for “Best Working Paper in Finance”, 2002/3, NYU.

“On the decision to go public: Evidence from privately-held firms” (with E. Boehmer).

CDC Award for “Best Working Paper in Finance”, 2002, NYU.

PUBLISHED AND FORTHCOMING ARTICLES

- Cornelli, F., Z. Kominek, and A. Ljungqvist, 2013, “Monitoring managers: Does it matter?”, *Journal of Finance*, forthcoming.
- Kelly, B., and A. Ljungqvist, 2012, “Testing asymmetric-information asset pricing models”, *Review of Financial Studies* 25, 1366-1413.
- Asker, J., and A. Ljungqvist, 2010, “Competition and the structure of vertical relationships in capital markets”, *Journal of Political Economy* 118, 599-647.
- Hochberg, Y., A. Ljungqvist, and Y. Lu, 2010, “Networking as a barrier to entry and the competitive supply of venture capital”, *Journal of Finance* 65, 829-859.
- Ljungqvist, A., F. Marston, and W.J. Wilhelm, 2009, “Scaling the hierarchy: How and why investment banks compete for syndicate co-management appointments”, *Review of Financial Studies* 22, 3977-4007.
- Ljungqvist, A., C. Malloy, and F. Marston, 2009, “Rewriting history”, *Journal of Finance* 64, 1935-1960.
Glucksman Award for “Best Working Paper in Finance”, 2006/7, NYU.
- Ljungqvist, A., F. Marston, L. Starks, K. Wei, and H. Yan, 2007, “Conflicts of interest in sell-side research and the moderating role of institutional investors”, *Journal of Financial Economics* 85, 420-456.
- Chemla, G., M. Habib, and A. Ljungqvist, 2007, “An analysis of shareholder agreements”, *Journal of the European Economic Association* 5, 93-121.
- Hochberg, Y., A. Ljungqvist, and Y. Lu, 2007, “Whom you know matters: Venture capital networks and investment performance”, *Journal of Finance* 62, 251-301.
2011 Emerald Citations of Excellence Award, recognizing the 50 most influential papers published in 300 management journals since 2007.
- Ljungqvist, A., V. Nanda, and R. Singh, 2006, “Hot markets, investor sentiment, and IPO pricing”, *Journal of Business* 79, 1667-1702.
Glucksman Runner-Up Award for “Best Working Paper in Finance”, 2001/2, NYU.
Lead article.
- Cornelli, F., D. Goldreich, and A. Ljungqvist, 2006, “Investor sentiment and pre-IPO markets”, *Journal of Finance* 61, 1187-1216.
- Ljungqvist, A., F. Marston, and W.J. Wilhelm, 2006, “Competing for securities underwriting mandates: Banking relationships and analyst recommendations”, *Journal of Finance* 61, 301-340.
- Habib, M. and A. Ljungqvist, 2005, “Firm value and managerial incentives: A stochastic frontier approach”, *Journal of Business* 78, 2053-2094.
Lead article.
- Ljungqvist, A. and W.J. Wilhelm, 2005, “Does prospect theory explain IPO market behavior?”, *Journal of Finance* 60, 1759-1790.
- Benveniste, L.M., A. Ljungqvist, W.J. Wilhelm, and X. Yu, 2003, “Evidence of information spillovers in the production of investment banking services”, *Journal of Finance* 58, 577-608.
- Ljungqvist, A. and W.J. Wilhelm, 2003, “IPO pricing in the dot-com bubble”, *Journal of Finance* 58, 723-752.
- Ljungqvist, A., T.J. Jenkinson, and W.J. Wilhelm, 2003, “Global integration of primary equity markets: The role of U.S. banks and U.S. investors”, *Review of Financial Studies* 16, 63-99.
Reprinted in: Ritter, J.R. (ed.), Recent Developments in Corporate Finance, Edward Elgar (2005).
Reprinted in: Madura, J. (ed.), Financial Markets, Vol. 1, Sage Publishing (2004).

- Ljungqvist, A. and W.J. Wilhelm, 2002, “IPO allocations: Discriminatory or discretionary?”, *Journal of Financial Economics* 65, 167-201.
Lead article.
- Habib, M. and A. Ljungqvist, 2001, “Underpricing and entrepreneurial wealth losses in IPOs: Theory and evidence”, *Review of Financial Studies* 14, 433-458.
Reprinted in: Biais, B. and M. Pagano (eds.), Readings in Financial Markets, Vol. 2, OUP (2001).
- Jenkinson, T.J. and A. Ljungqvist, 2001, “The role of hostile stakes in German corporate governance”, *Journal of Corporate Finance* 7, 397-446.
Reprinted in: Ang, J.S, R.A.I. van Frederikslust, and S. Sudarsanam (eds.), Corporate Governance and Corporate Finance: A European Perspective, Routledge (2007).
- Habib, M. and A. Ljungqvist, 1998, “Underpricing and IPO proceeds: A note”, *Economics Letters* 61, 381-383.
- Ljungqvist, A., 1997, “The pricing of initial public offerings—Further evidence from Germany”, *European Economic Review* 41, 1309-1320.

MONOGRAPHS, CHAPTERS, AND OTHER PUBLICATIONS

- Ljungqvist, A., 2012, “Disruptive innovation: Are stock exchanges under threat?”, in: Rethinking Financial Innovation, Geneva: World Economic Forum.
- Brown, S.J., M. Kacperczyk, A. Ljungqvist, A. Lynch, L. Pedersen, and M. Richardson, 2009, “Hedge funds in the aftermath of the financial crisis”, in: V. Acharya and M. Richardson (eds.), Restoring Financial Stability: How to Repair a Failed System, Wiley.
- Ljungqvist, A., 2007, “IPO underpricing”, in: B.E. Eckbo (ed.), Handbook of Corporate Finance, North-Holland.
- Jenkinson, T.J. and A. Ljungqvist, 2001, Going public: The theory and evidence on how companies raise equity finance – Second revised edition, Oxford and New York: Oxford University Press. (Foreword by Jay Ritter)
- Jenkinson, T.J. and A. Ljungqvist, 1996, Going public: The theory and evidence on how companies raise equity finance, Oxford and New York: Oxford University Press.

INVITED LECTURES AND KEYNOTES

- 2012 Keynote speaker, Collier Institute's Private Equity Findings Symposium, London
Keynote speaker, Singapore International Finance Conference
Opening keynote, Asian Finance Association meetings, Taipei
Dean's Distinguished Lecture, The Hong Kong Polytechnic University
- 2011 Keynote speaker, Asian Finance Association annual meetings, Macau
Keynote speaker, Kauffman Foundation Symposium, Denver
Keynote speaker, Finance & Accounting Forum, Brisbane
Keynote speaker, New Year's Conference, WHU Otto Beisheim School of Management
Distinguished Lecture, NYUAD Institute, Abu Dhabi
- 2010 Inaugural Sir Evelyn de Rothschild Lecture, Cambridge University
Keynote speaker, EFM Symposium on Entrepreneurial Finance & Venture Capital Markets, Montreal
- 2009 Keynote speaker, Asian Finance Association annual meetings, Brisbane
Keynote speaker, XVII Foro de Finanzas, Spanish Finance Association (AEFIN) annual meetings, Madrid
- 2005 Keynote speaker, Canadian Investment Review (CIR) Conference on Alternative Investments, Monticello

CONFERENCE PRESENTATIONS

- 2013 AFA, JFE-NBER Conference on Capital Structure, Utah Winter Finance Conference, UNC-Duke/Corporate Finance Conference
- 2012 WFA, Utah Winter Conference, NBER Conference on Innovation & Entrepreneurship, 9th Corporate Finance Conference at Washington University, Five Star Conference
- 2011 FIRS Conference (x2)
- 2010 WFA, AFE, EFA, NBER/Entrepreneurship, Paris Spring Conference, 18th Mitsui Symposium at University of Michigan, LBS Private Equity Conference, 7th Corporate Finance Conference at Washington University
- 2009 WFA (x2), AFA, NBER/Summer Institute, EFA, Fourth CEPR-Bank of Italy Conference, National University of Singapore Corporate Governance Conference, INSEAD/Thailand Conference on Networks
- 2008 WFA, AFA, NBER/Private Equity, NBER/Entrepreneurship, Napa Conference, FMA, EFA
- 2007 AFA (x2), NBER/Private Equity, NBER/Behavioral Finance, 20th AFBC, LBS Entrepreneurship Conference
- 2006 NBER/Entrepreneurship, WFA, UNC-Duke/Corporate Finance Conference, Fourth EVI Conference (HBS), First RICAFE2 Conference
- 2005 NBER/Entrepreneurship, WFA (x2), AFA, ASSA, EFA, Third RICAFE Conference
- 2004 NBER/Corporate Finance, WFA (x2), AFA, Wharton-West VC Conference, FIRS Conference, Deutsche Bundesbank Spring Conference, Tuck/Corporate Finance Conference, Third EVI Conference, JFE Conference on Conflicts of Interest in Investment Banking
- 2003 NBER/Summer Institute, WFA (x2), NYSE/Stanford Conference (x2), EFA, First RICAFE Conference (x2)
- 2002 WFA, AFA, RFS Conference on Experimental Finance, Texas Finance Festival, Utah Winter Finance Conference, First EVI Conference (Yale)
- 2001 NYSE Conference
- 2000 WFA, NYSE/CEPR Conference on IPOs, CEPR/Gezensee, EFA, ABN-Amro Conference on IPOs, EU/TMR Conference
- 1998 EFA, EU/TMR Conference, Wharton Conference on Raising Capital
- 1997 EFA, European Corporate Governance Network, EU/TMR Conference, NYU Conference on Small Business Finance

- 1996 CEPR/Gerzensee, MFA, German Finance Association Conference, Humboldt-University IPO Conference
- 1995 CEPR/Gerzensee, EFA, EFMA, Nordic Doctoral Program in Economics
- 1994 German NSF Conference, Royal Economic Society
- 1993 EFA
- 1992 EIASM Workshop on Corporate Finance, LBS 5th European Foundation for Entrepreneurship Conference

INVITED SEMINARS

- 2013 Upcoming: Harvard Business School; Kellogg School; MIT Sloan; University of Rochester; Board of Governors; University of North Carolina at Chapel Hill; Development Bank of Japan; National Chengchi University; Hong Kong University
- 2012 University of Michigan; Carnegie Mellon University; Rice University; New York Fed; European Central Bank; McGill University; Shanghai Advanced Institute of Finance; SIFR; Stockholm Research Institute of Industrial Economics; Cambridge University; University of Queensland; Australian National University
- 2011 Wharton School; European Central Bank; Boston College; Emory University; University of Georgia; Temple University; HKUST; Toulouse University; Cambridge University; Australian National University; Singapore Management University; National Taiwan University
- 2010 NYU Economics; New York Fed; Indiana University; University of Texas, Dallas; Southern Methodist University; ESMT Berlin; Swedish School of Economics; Cambridge University; Tokyo University (x2); Tokyo Institute of Technology; Kyoto University; Hitotsubashi University; Nagoya University; National Taiwan University; Korean Advanced Institute of Science and Technology; Peking University; Nanyang Business School; National University of Singapore
- 2009 UC Berkeley; University of Zurich; Cambridge University (x2); Australian National University; National University of Singapore; Singapore Management University; Case Western Reserve University
- 2008 Columbia University; Cambridge University; University of Colorado; Sydney University; Monash University
- 2007 Stanford University GSB (x2); Harvard Business School; Wharton School; University of Michigan; Washington University; University of Zurich; Tilburg University; American University; University of Queensland; Melbourne University; NYU Dean's Lunch
- 2006 European Central Bank; Cornell University; University of Pittsburgh; CUNY Economics; NYU/Berkley; HKUST; Australian National University; Sydney University; University of New South Wales; University of Auckland; Simon Fraser University; University of Texas, Austin
- 2005 Stanford University GSB; UC Berkeley; London Business School; University of British Columbia; University of Southern California; University of Maryland; University of Wisconsin-Madison; DePaul University/Chicago Federal Reserve Bank; University of Amsterdam; Erasmus University Rotterdam
- 2004 Chicago University GSB; Cornell University; Yale School of Management; London School of Economics; Carnegie-Mellon University; Vanderbilt University Law School; Michigan State University; University of Virginia; HEC Paris
- 2003 Harvard Business School; Kellogg School; University of Minnesota; Tulane University; New York Fed; NYU Law School; University of Lisbon; Oxford University
- 2002 Columbia University; INSEAD; University of Florida; Georgetown University; Notre Dame University; Indiana University; Purdue University; Penn State University; University of Virginia; Rutgers University; Stockholm School of Economics; Norwegian School of Management; Norwegian School of Economics; Oxford University; NYU/CDC Award Seminar
- 2001 Columbia University Law School; University of North Carolina at Chapel Hill; University of Wisconsin-Madison; Cambridge University; Toulouse University; Goethe University Frankfurt; University of Amsterdam; Tilburg University
- 2000 Duke University; Dartmouth College; London School of Economics; University of Warwick
- 1999 Columbia University; NYU; Oxford University; University of Vienna; Mannheim University; University of Bristol; Boston College; Oxford University; University of Hamburg

- 1997 Stockholm School of Economics; Lund University; Humboldt-University Berlin; London Business School; Birkbeck College
- 1995 London School of Economics; University of Leeds; Lancaster University; Oxford University
- 1994 University of Illinois, Urbana-Champaign; Oxford University; Nuffield College; Lancaster University
- 1993 Humboldt-University Berlin
- 1992 Nuffield College

INDUSTRY TALKS

- 2011 World Economic Forum, New York; South China Morning Post/HK Treasury Markets Association; two leading family offices; Nasdaq DRP
- 2010 Society of Quantitative Analysts; Development Bank of Japan; Norinchukin Bank, Tokyo
- 2009 EBRD
- 2007 AQR; SEC; Oppenheimer Funds
- 2001 NYSE
- 2000 SEC

TEACHING EXPERIENCE

Executive	Executive MBA (NYU, since 2009) Senior Management Program in Banking (Swiss Finance Institute, since 2008) MS in Global Finance (NYU & HKUST, since 2008) Advanced Executive Program (Swiss Finance Institute, 2008) Open-enrolment & firm-specific courses in finance & economics (O X E R A, 1995–2000)
Ph.D.	NBER PhD Boot Camp (2011) Seminar in Empirical Corporate Finance (Swiss Finance Institute, 2009) Seminar in Corporate Finance (NYU, 2008, 2012) Seminar in Corporate Finance (FIRN/Australia, 2007) Seminar in Entrepreneurial Finance (LBS, 2007) Seminar in Banking and Corporate Finance (NYU, 2006)
MBA	New Venture Financing (NYU, since 2002) Entrepreneurial Finance (Oxford, LBS, NYU, 1998–2001) Valuation (Oxford, 1997)
Undergraduate	Entrepreneurial Finance (NYU, 2001–2005); Corporate Finance, Investments, Finance for Mathematicians, Microeconomics, Economics of Industry, Introduction to Management (all Oxford, 1995–2000)

TEACHING AWARDS

2009	Teaching Excellence Award, New York University
2004–2005	Nominated for “Professor of the Year” Award, New York University
1997–1998	Students’ Award for Best Elective Teacher on the MBA Program, Oxford University

NYU TEACHING EVALUATIONS

Average for question “Overall evaluation of the instructor”; scale 1 to 7

Executive	EMBA (2012): 6.7 EMBA (2011): 6.9 EMBA (2010): 6.8 EMBA (2009): 6.9
Ph.D.	Seminar in Empirical Corporate Finance (2012): 6.8 Seminar in Corporate Finance (2008): 7.0 Seminar in Banking and Corporate Finance (2006): 6.0
MBA	New Venture Financing (2012): 6.3 (section 10) 6.5 (section 20) 6.9 (section 30) New Venture Financing (2010): 6.5 (section 20) 6.8 (section 30) New Venture Financing (2009): 6.6 (section 20) 6.7 (section 30) New Venture Financing (2008): 6.7 (section 20) 6.8 (section 30) New Venture Financing (2006): 6.7 (section 20) 6.8 (section 30) New Venture Financing (2005): 6.6 (section 20) 6.7 (section 30) New Venture Financing (2004): 6.2 (section 20) 6.6 (section 30) New Venture Financing (2003): 6.5 (section 20) 6.8 (section 30) New Venture Financing (2002): 6.3 (section 20) 6.5 (section 30) Entrepreneurial Finance (2001): 6.7 (section 20)
Undergraduate	Entrepreneurial Finance (2005): 6.8 Entrepreneurial Finance (2004): 5.9 Entrepreneurial Finance (2003): 6.0 Entrepreneurial Finance (2002): 6.6 Entrepreneurial Finance (2001): 6.7

PROFESSIONAL SERVICE

Directorships	Director, Financial Management Association (2012–)
Conference chair	NYU Stern/NY Fed Conference on Financial Intermediation (since 2005) EFA (Track Chair, Financial Intermediation, 2011) FMA (Track Chair, Corporate Finance, 2008) EVI Conference on Entrepreneurship, Venture Capital, and IPOs (2003)
Program committees	NBER CF Meeting (Spring 2012), WFA (since 2007), AFA (2009, 2006), EFA (since 2000), SFS Cavalcade (2011), EVI Conference (2006, 2004, 2003), FMA (2008, 2004), Finance Down Under (2011), ABN-Amro Conference (2000)
Discussant	AFA (2007, 2003, 2000), WFA (1999), NBER/Entrepreneurship (2010), NBER/Corporate Finance (2003), World Bank/Entrepreneurship (2009), EFA (1998), European Central Bank/Corporate Finance and Monetary Policy (2006), Tuck/Corporate Finance (2004), RFS/Price Formation (1999), European Corporate Governance Network (1997), CEPR/Corporate Finance (1997), EU/TMR Conference (1997)
Funding committees	Member, Swiss Finance Institute’s funding review committee
Ad hoc referee	All major finance and economics journals; National Science Foundation; Social Sciences and Humanities Research Council of Canada; Finland Distinguished Professor Program; Kauffman Foundation
External member	Senior Promotions Review Committee, London Business School (2012–2013)
Dissertations	External member of dissertation committees, Columbia University (Daniel Dorn; Jörg Rocholl)

UNIVERSITY SERVICE

New York University	Research Director, NYU Berkley Center for Entrepreneurship and Innovation (2005–) Program Director for Alternative Investments, NYU Salomon Center (2009–) Program Director for Financial Institutions, NYU Salomon Center (2003–2009) NYU Glucksman Institute prize committee (2010–2011) Co-organizer, Friday finance brown-bag (2010–2013) Co-organizer, Wednesday finance seminar (2003–2004) Founding organizer, Monday finance brown-bag (2001–2004) Seminar co-organizer, NYU Berkley Center for Entrepreneurial Studies (2002) Search Committee for Senior Faculty in Entrepreneurship (2003–2005) Entrepreneurship Curriculum Committee (2006–2013) Faculty Grievance Committee (2011–2014) Junior-recruitment Chair (2008–2009). Hired: Drechsler, Lee, Mertens, Pagnotta PhD committees: Victoria Ivashina (HBS); David Ross (Columbia); Yang Lu (AQR); Bryan Kelly (Chicago Booth); Joan Farre-Mensa (HBS)
Oxford University	Public Examiner, Final Honour School of Economics & Management (1996–2000) Organizer, finance seminar (1996–2000) Recruitment committees: Finance (1996–1999), Accounting (1995–1997) Lecture list co-ordinator (1995–1998)
Merton College	Committee service: Governing Body; Finance; Investments; Academic policy; Strategy; Development (1995–2000)

EXTERNAL SERVICE

NASDAQ OMX	NASDAQ Listing Council (2011–2014)
World Economic Forum	Working group on “Rethinking financial innovation” (2011–2012) Council of Experts overseeing “Alternative Investments 2020” project (2012–)