

# Carl Magnus Bjuggren

Fogelman College of Business and Economics

University of Memphis, Memphis, TN 38152

Research Institute of Industrial Economics (IFN)

Box 55665, SE-102 15 Stockholm – Sweden

☎ +1 (314)-326-9522 • ✉ [carl.magnus.bjuggren@ifn.se](mailto:carl.magnus.bjuggren@ifn.se)

🌐 [sites.google.com/view/bjuggren/](https://sites.google.com/view/bjuggren/)

## Education

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**Linköping University**

*Ph.D. in Economics*

**Linköping, Sweden**

*Nov. 2013*

**Stockholm University**

*Bachelor of Social Science in Economics*

**Stockholm, Sweden**

*2009*

**Lund University**

*Bachelor and Master of Political Science*

**Lund, Sweden**

*2006*

## Academic Experience

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**Research Institute of Industrial Economics (IFN)**

*Research Faculty*

**Stockholm, Sweden**

*Sept. 2013–present*

**University of Memphis**

*Visiting Researcher*

**Memphis, TN, USA**

*2017–present*

**University of Missouri – St. Louis**

*Visiting Researcher*

**St. Louis, MO, USA**

*2015–2017*

**Stockholm School of Economics**

*Affiliated Ph.D. Student*

**Stockholm, Sweden**

*2009–2013*

**George Mason University**

*Visiting Ph.D. Student*

**Farifax, VA, USA**

*Fall 2012*

**European University Institute (EUI)**

*Visiting Ph.D. Student*

**Florence, Italy**

*Spring 2011*

## Research Fields

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Applied microeconomics, labor economics, public economics, entrepreneurship

## Grants

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**Marianne and Marcus Wallenberg Foundation**

*Research grant*

*2018–2021*

Awarded \$650,000 (5.1 mil. sek) for the research project "Labor market regulation, the demand for labor and marginal groups" (with Per Skedinger, Martin Olsson, and Mats Hammarstedt)

### **Marie Curie Fellowship – Forte International Postdoc Programme**

*Postdoctoral grant*

*Feb 2015–Jan 2018*

Awarded \$405,000 (2.985 mil. sek) for the individual research project "Employment Protection – legislated and implicit contracts and the effect on job flows, productivity, and labor market segmentation".

### **Sparbankernas Forskningsstiftelse**

*Doctoral research grant*

*Aug 2009–Aug 2013*

Awarded \$138,000 (900,000 sek).

### **Ragnar Söderberg's Foundations and the Ratio Institute**

*Grant to visit George Mason University*

*Aug 2012–Dec 2012*

Awarded \$25,000 (175,000 sek).

## **Publications**

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Bjuggren, C. M. (2018). "Employment Protection and Labor Productivity", *Journal of Public Economics*, 157: 138–157.

Bjuggren, C. M. (2015). "Sensitivity to Shocks and Implicit Employment Protection in Family Firms", *Journal of Economic Behavior & Organization*, 119(C): 18–31.

Anyadike-Danes, M., Bjuggren, C. M., Gottschalk, S., Hölzl, W., Johansson, D., Maliranta, M., and Myrann, A. (2015). "An International Cohort Comparison of Size Effects on Job Growth", *Small Business Economics*, 44(4): 821–844.

Bjuggren, C. M., Daunfeldt, S-O., and Johansson, D. (2013). "High-Growth Firms and Family Ownership", *Journal of Small Business and Entrepreneurship*, 26(4): 365–385.

Bjuggren, C. M., Johansson, D., and Stenkula, M. (2012). "Using Self-employment as Proxy for Entrepreneurship: Some Empirical Caveats", *International Journal of Entrepreneurship and Small Business*, 17(3): 290–303.

Bjuggren, C M., Johansson, D., and Sjögren, H. (2011). "A Note on Employment and Gross Domestic Product in Swedish Family-Owned Businesses: A Descriptive Analysis", *Family Business Review*, 24(4): 362–371.

Heshmati, A., Johansson, D., and Bjuggren, C. M. (2010). "Effective Corporate Tax Rates and the Size Distribution of Firms", *Journal of Industry, Competition and Trade*, 10(3–4): 297–317.

## Work in Progress

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### **Does Job Security Hamper Employment Prospects?** (with Per Skedinger) IFN Working Paper No. 1255

We use a reform in the Swedish employment protection legislation (EPL) that decreased dismissal costs for small firms only, to investigate the effect of EPL on the propensity to hire workers who were previously unemployed or in active labor market programs (ALMPs). The results indicate that less stringent EPL increased the share of workers hired from unemployment. In addition, our results suggest that transitions from some ALMPs to employment increased. Taken together, our results suggest that there was less screening of new hires by firms after the reform, and that liberalization of EPL mitigates the stigma associated with unemployment and participation in ALMPs.

### **Avoiding the Housewife Stigma: Self-Employment as a Female Career Choice** (with Magnus Henrekson) IFN Working Paper No. 1200

This paper investigates career choices of women who marry high-income men. We find that women married to men in the top of the income distribution are more likely to enter self-employment, which is also associated with a lower income. This can be interpreted as a career choice that produces a more flexible work schedule in return for lower income. In a Nordic welfare state, where work is the norm for women, self-employment offers a way to avoid the stay-at-home stigma and be in control of one's work schedule.

### **Gender Differences in Optimism** (with Niklas Elert)

This paper examines gender differences in optimism about the economy. We measure optimism using Swedish survey data in which respondents stated their beliefs about the country's future economic situation. We argue that this measure of optimism is preferable to common measurements in the literature since it avoids confounding individuals' economic situation with their perception of the future and it can be compared to economic indicators. In line with previous research, we find that men are more optimistic than women; however, men are also more prone to be wrong in their beliefs about the future economic situation. Furthermore, in sharp economic downturns, the gender differences in optimism disappear. This convergence in beliefs can be explained by the amount of available information on the economy.

### **An International Comparison of the Contribution to Job Creation by High Growth Firms**

(with Anyadike-Danes, M., Dumont, M, Gottschalk, S., Hölzl, W., Johansson, D., Maliranta, M., Myrann, A., Nielsen, K., and Zheng, G.) IFN Working Paper No. 1216

## Dissertation

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Bjuggren, C. M. (2013). *Family Matters: Essays on Family Firms and Employment Protection*, Linköping Studies in Arts and Science No. 592, Linköping University.

## Publications Without Peer Review

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Bjuggren, C. M., Olsson, M., and Skedinger, P. (2018), "Turordningsregler – lagstiftning med konsekvenser eller spel för gallerierna?", [Seniority rules – a legislation of importance or a just charade?], *Ekonomisk Debatt* 46(3), 5–16.

Bjuggren, C. M., and Johansson, D. (2009). "Privat och offentlig sysselsättning i Sverige 1950-2005", [Private and Public Employment in Sweden 1950-2005], *Ekonomisk Debatt*, 37(1): 41–53.

## Presentations at Conferences/Seminars (including scheduled)

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- 2018: American Economic Association (AEA) Annual Meeting, Philadelphia; European Association of Labour Economists (EALE) Conference, Lyon; Public Choice Society Annual Meetings, Charleston; Missouri Valley Economic Association Annual Meeting, Memphis.
- 2017: American Economic Association (AEA) Annual Meeting, Chicago; Washington University in St. Louis; University of Memphis; Public Choice Society Annual Meetings, New Orleans; European Association of Labour Economists (EALE) Conference, St. Gallen; Research Institute of Industrial Economics (IFN).
- 2016: American Economic Association (AEA) Annual Meeting, San Francisco; Washington University in St. Louis; Society of Labor Economists (SOLE) Meetings, Seattle; University of Missouri – St. Louis.
- 2015: Annual Congress of the European Economic Association (EEA), Mannheim; IFN Workshop on the Economics of Corporate Ownership (discussant), Stockholm; International Society for New Institutional Economics (ISNIE), Harvard University; Research Institute of Industrial Economics (IFN); Jönköping International Business School.
- 2014: European Association of Labour Economists (EALE) Conference, Ljubljana; Royal Institute of Technology, KTH; Ratio Institute; The Confederation of Swedish Enterprise; University of Missouri – St. Louis.
- 2013: Public defense of Ph.D. thesis at Linköping University; Stockholm School of Economics, EHFF; Jönköping International Business School; Ratio Institute.
- 2012: Public Choice Seminar, George Mason University; Research Institute of Industrial Economics (IFN).
- 2011: European University Institute (EUI), Florence; Linköping University; Stockholm School of Economics, EHFF; ICSB World Conference, Stockholm.
- 2010: Ratio Colloquium for Young Social Scientists, Ratio Institute; Linköping University; Regional Studies Association (RSA) Conference, University of Stirling.
- 2009: Ratio Institute; Joint Annual Meeting of the Business History Conference, Bocconi University.

## Referee

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*Journal of Economic Behavior & Organization, Labour Economics, Empirical Economics, Small Business Economics, Managerial and Decision Economics, Scottish Journal of Political Economy, Organization Studies, Industrial and Corporate Change, Contemporary Economic Policy, International Small Business Journal, Journal of Small Business and Entrepreneurship*

## Teaching

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Course Instructor:

*3023 Personnel Economics*, University of Memphis (undergraduate level, Fall 2018).

*7100 Economics for the Global Executive*, University of Memphis (MBA, Summer 2018).

*2020 Introduction to Microeconomics*, University of Memphis (undergraduate level, Spring 2018).

*3001 Intermediate Microeconomics*, University of Missouri – St. Louis (undergraduate level, Spring 2017).

Guest Lecturer:

*5001 Microeconomic Analysis*, University of Missouri – St. Louis (2 guest lectures, graduate level, Spring 2016).

*1001 Principles Of Microeconomics*, University of Missouri – St. Louis (2 guest lectures, undergraduate level, Spring 2016).

*3001 Intermediate Microeconomics*, University of Missouri – St. Louis (1 guest lecture, undergraduate level, Spring 2016).

*4040 Analysis of Business Cycles*, University of Missouri – St. Louis (1 guest lecture, undergraduate level, Fall 2015).

Teaching Assistant:

*730G73 Economic Policies*, Linköping University (lectures, seminars, create and grade exams, undergraduate level, Spring 2012).

*730A19 Institutional and Game Theoretical Analysis*, Linköping University (seminars, graduate level, Fall 2010).

## Teaching Interests

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Undergraduate level:

Microeconomics, Econometrics, Labor Economics, Public Finance, Personnel Economics.

Graduate and PhD level:

Primary: Applied Microeconomics, Labor Economics, Public Economics

Secondary: Econometrics, Theory of the Firm, Microeconomics.

## Miscellaneous

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Languages: Swedish (mother tongue), English (fluent), German (intermediate).

Software and Programming Languages:  $\LaTeX$ , Stata, R, SPSS.

Memberships: American Economic Association (AEA), Society of Labor Economists (SOLE), European Association of Labor Economists (EALE), European Economic Association (EEA), Nationalekonomiska Föreningen.

## Work Experience

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Research Assistant at the Ratio Institute (2007-2009).

Researcher at Trivector AB, consulting firm (2006-2007).