

# Curriculum Vitae

**Pehr-Johan Norbäck**

## **Personal Information**

*Nationality:* Swedish

*Birth Date:* 19<sup>th</sup> of November 1960

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## **Education**

Senior Research Fellow, IFN, 2014

Docent, Stockholm University, 2004

Ph.D. (ekonomie doktor), Stockholm University, 1998

Fil.lic., Stockholm University, 1997

## **Languages**

Swedish, English

## **Employment**

Research Fellow at the Research Institute of Industrial Economics, IFN, January 1999–

Lecturer at Royal Institute of Technology, September 2013–2017

Lecturer at Stockholm University, November 2016

Lecturer at the Swedish Program, Stockholm School of Economics, August 2009–

Guest lecturer at the Department of Economics, Stockholm University, 2009–2021.

Lecturer at the Stockholm School of Economics, December 2006 and December 2007

Lecturer at the Stockholm School of Economics, January 2004

Lecturer at Södertörns Högskola, January 2001

Lecturer at the Department of Economics, Stockholm University, February–May 1999, February–May 2000 and February–May 2001

Lecturer at Gotland University (Högskolan på Gotland), May 2000

Ph.D. student (doktorandtjänst) at Stockholm University, September 1996–December 1998

## Publications

### *Published or accepted articles in refereed journals*

1. “Contraction under Minimum Wages? Operational and Financial Advantages of Multinational Subsidiaries in China” (with Jing-Lin Duanmo, Jane Wenzhen Lu and Jeremy Clegg). *International Business Review* 31(2), 2022.
2. “Talent Development and Labour Market Integration in European Football” (with Martin Olsson and Lars Persson). *World Economy* 44(2), 2021.
3. “Employment Protection and FDI Revisited: New Evidence from Micro Data” (with Per Skedinger and Jing-Lin Duanmu). *World Economy* 44(3), 2021.
4. “Acquisition for sleep” (with Charlotta Olofsson and Lars Persson). *The B.E. Journal of Economic Analysis and Policy* 20(2), 2020.
5. “Digitization-Based Automation and Occupational Dynamics” (with Malin Gardberg, Pehr-Johan Norbäck and Lars Persson), *Economics Letters* 189(April) 2020.
6. “Stock Market Impact of Cross-Border Acquisitions in Emerging Markets” (with Lars Persson). *The North American Journal of Economics and Finance* 47(April), 346–363, 2019.
7. “Has the Swedish Business Sector Become More Entrepreneurial than the U.S. Business Sector?” (with Fredrik Heyman, Lars Persson and Fredrik Andersson). *Research Policy* 48(April), 2019.
8. “A Non-Technical Introduction to Economic aspects of International Investment Agreements” (with Henrik Horn). *American Review of International Arbitration*, 30(1), 2019.
9. “The Turnaround of the Swedish Economy: Lessons from Large Business Sector reforms” (with Fredrik Heyman and Lars Persson). *World Bank Research Observer*, 34(2), 274–308, 2019.
10. “Private Equity Buyouts: Anti- or Pro-Competitive?” (with Lars Persson and Joacim Tåg). *Antitrust Chronicle* 1(1), 1–5, 2018.
11. “Threatening to Buy: Private Equity Buyouts and Antitrust Policy” (with Lars Persson and Joacim Tåg). *Economics Letters* 164(March), 31–34, 2018.
12. “Cross-Border Acquisitions and Restructuring: Multinational Enterprises versus Private Equity-Firms” (with Selva B. Baziki, Lars Persson and Joacim Tåg). *European Economic Review* 94, 166–184, 2017.
13. “Does the Debt Tax Shield Distort Ownership Efficiency?” (with Lars Persson and Joacim Tåg). *International Review of Economics and Finance*, 54(March), 299–310, 2018.
14. “Foreign Direct Investment, Source Country Heterogeneity and Management Practices” (with Rickard Hammarberg and Fredrik Heyman). *Economica* 86(342), 2019.
15. “Who Creates Jobs and Who Creates Productivity? Small versus Large versus Young versus Old” (with Fredrik Heyman and Lars Persson). *Economics Letters, Economics Letters* 164 (March), 50–57, 2018.
16. “Cross-Border Mergers & Acquisitions with Financially Constrained Owners” (with Aron Berg and Lars Persson). *Review of World Economics* 153(3), 433–456, 2017.
17. “Why Entrepreneurs Choose Risky R&D Projects – But Still Not Risky Enough” (with Erika Färnstrand Damsgaard, Per Hjerstrand, Lars Persson and Helder Vasconcelos). *Economic Journal* 127(605), 164–199, 2017.

18. “Creative Destruction and Productive Preemptive Acquisitions” (with Lars Persson and Roger Svensson). *Journal of Business venturing* 31(3), 326–343, 2016.
19. “Aggregation Issues of FDI Estimation in an Interdependent World” (with Helen Naughton and Ayca Tekun-Koru). *World Economy* 39(12), 2046–2073, 2016.
20. “Heterogeneous Firms, Globalisation and the Distance Puzzle” (with Mario Larch, Steffen Sirries and Dieter Urban). *World Economy* 39(9), 1307–1338, 2016.
21. “Multinational Firms and Plant Divestiture” (with Ayca Tekun-Koru and Andreas Waldkirch). *Review of International Economics* 23(5), 811–845, 2015.
22. “Acquisitions, Entry and Innovation in Oligopolistic Network Industries” (with Lars Persson and Joacim Tåg). *International Journal of Industrial Organization* 37 (November), 1–12, 2014.
23. “Entrepreneurship Policy and Globalization” (with Lars Persson and Robin Douhan). *Journal of Development Economics* 110(September), 22–38, 2014.
24. “Born To Be Global and the Globalization Process” (with Lars Persson). *World Economy* 37, 672–689, 2014.
25. “Entrepreneurial Innovations and Taxation” (with Andreas Haufler and Lars Persson). *Journal of Public Economics* 37(May), 13–31, 2014.
26. “Venture Capitalists and the Patenting of Innovations” (with Simona Fabrizi, Steffen Lippert and Lars Persson), *Journal of Industrial Economics* 61(3), 623–659, 2013.
27. “Ex Post Merger Evaluations and Strategic Pre-Merger Investments” (with Richard Friberg and Lars Persson). *Journal of Competition Law and Economics* 8(4), 831–848, 2012.
28. “Privatization, Investment and Ownership Efficiency” (with Lars Persson). *Oxford Economic Papers* 64(4), 765–786, 2012.
29. “Should Countries Block Foreign Takeovers of R&D Champions and Promote Greenfield Entry” (with Oliver Bertrand, Katariina Nilsson Hakkala and Lars Persson). *Canadian Journal of Economics* 45(3), 1083–1124, 2012.
30. “Entrepreneurial Innovations, Competition and Competition Policy” (with Lars Persson). *European Economic Review* 56(3), 488–506, 2012.
31. “Subsidizing away Exports? A Note on R&D-policy towards Multinational Firms”. *Journal of Industry, Competition and Trade* 11(1), 25–42, 2011.
32. “The Organization of the Innovation Industry: Entrepreneurs, Venture Capitalists and Oligopolists” (with Lars Persson). *Journal of the European Economics Association*, 7(6), 1261–1290, 2009.
33. “Cross-Border Acquisitions and Taxes: Efficiency and Tax Revenues” (with Lars Persson and Jonas Vlachos). *Canadian Journal of Economics* 42(4), 1473–1500, 2009.
34. “The Effect of Tax Treaties on Multinational Firms: New Evidence from Microdata” (with Ronald B. Davies and Ayça Tekin-Koru). *The World Economy* 32(1), 77–110, 2009.
35. “Cross-Border Mergers & Acquisitions Policy in Service Markets” (with Lars Persson). *Journal of Industry, Competition and Trade* 8(3), 269–293, 2008.
36. “Asymmetric Effects of Corruption on FDI: Evidence from Swedish Multinational Firms” (with Katariina Hakkala and Helena Svaleryd). *Review of Economics and Statistics* 90(4), 627–642, 2008.
37. “Efficiency and Ownership Structure – The Case of Poland” (with Karl-Markus Modén and Lars Persson). *World Economy* 31(3), 437–460, 2008.
38. “Globalization and Profitability of Cross-border Mergers & Acquisitions” (with Lars Persson). *Economic Theory* 35(2), 241–266, 2008.

39. "Investment Liberalization - Why a Restrictive Cross-Border Merger Policy Can Be Counterproductive" (with Lars Persson). *Journal of International Economics* 72(2), 366–380, 2007.
40. "Endogenous Asset Ownership Structures in Deregulated Markets" (with Lars Persson). *European Economic Review* 50(7), 1729–1752, 2006.
41. "Multinational Enterprises and Wage Costs: Vertical FDI Revisited" (with Henrik Braconier and Dieter Urban). *Journal of International Economics* 67(2), 446–470, 2005.
42. "Privatization Policy in an International Oligopoly" (with Lars Persson). *Economica* 72(288), 635–653, 2005.
43. "Reconciling the Evidence of the Knowledge Capital Model" (with Henrik Braconier and Dieter Urban). *Review of International Economics* 13(4), 770–786, 2005.
44. "Privatization and Foreign Competition" (with Lars Persson). *Journal of International Economics* 62(2), 409–416, 2004.
45. "Multinational Firms, Technology and Location". *Journal of International Economics* 54(2), 449–469, 2001.
46. "Cumulative Effects of Labor Market Distortions in a Developing Country". *Journal of Development Economics* 65(1), 135–152, 2001.

#### *Debate articles*

1. "Artificiell intelligens skapar ny utflyttningsvåg av jobb", *DN Debatt* 2022-01-14.
2. "Modernisera Sveriges investeringskyddsavtal" (with Henrik Horn). *Ekonomisk Debatt* 48(3), 2020.
3. Vox CEPR Policy Portal 2019-08-12 and World Economic Forum 2019-08-13: "How Sweden Became More Entrepreneurial than the US" (with Fredrik Heyman and Lars Persson).
4. "Är Sveriges tid som stormakt i entreprenörskap över?", *DN Debatt* 2019-05-10.
5. "Produktmarknadskonkurrens och skillnader i löner mellan kvinnliga och manliga chefer" (with Fredrik Heyman and Lars Persson). *Ekonomisk Debatt* 46(4), 2018.
6. Stigler Center Blog at the University of Chicago Booth School of Business 2018-09-06: "How the Market Can Help Break the Glass Ceiling for Women in Management" (with Fredrik Heyman and Lars Persson).
7. "Digitalisering har gynnat Sverige" (with Fredrik Heyman and Lars Persson). *SvD Debatt* 2016-06-16.
8. "Stöd till småföretag skapar inte fler jobb" (with Fredrik Heyman and Lars Persson). *SvD Debatt* 2013-06-04. "Utländska direktinvesteringar: Effekter på det inhemska näringslivet" (with Mattias Herzing and Lars Persson). *Ekonomisk Debatt* 36(2), 2008.
9. "Fusioner är nödvändiga". *Axess* 4(7), 2005.

#### *Expert reports*

1. *Företagsomställning och strukturomvandling i samband med ekonomiska kriser* (with Fredrik Heyman and Lars Persson), Rapport till Expertgruppen för Studier i Offentlig ekonomi (ESO), 2021.

2. *International Investment agreements – efficient means to promote Swedish growth?* (with Henrik Horn), Tillväxtanalys, PM 2019:09.
3. *Marknadskoncentration och korsägande av företag* (with Lars Persson), Uppdragsforskningsrapport Konkurrensverket, 2019:3.
4. *Digitaliseringens dynamik – en ESO rapport om strukturomvandlingen i svenskt näringsliv* (with Fredrik Heyman and Lars Persson), Rapport till Expertgruppen för Studier i Offentlig ekonomi, 2016:4.
5. *Produktmarknadskonkurrens och diskriminering: Teori och empiri* (with Fredrik Heyman and Lars Persson), Uppdragsforskningsrapport Konkurrensverket, 2014:7.
6. *Produktivitet och företagsdynamik i svenskt näringsliv 1996–2009* (with Fredrik Heyman and Lars Persson), IFN Policy Paper No. 65, 2014.
7. *Var skapas jobben? ESO-rapport om dynamiken i svenskt näringsliv 1990–2009* (with Fredrik Heyman and Lars Persson), Rapport till Expertgruppen för Studier i Offentlig ekonomi, 2013:3.
8. *Konkurrens- och effektivitetseffekter av privatiseringar – Teori och empiri* (with Fredrik Heyman and Lars Persson), Uppdragsforskning 2012:4, Konkurrensverket (Swedish Competition Authority).
9. *Utländsägande och utländska uppköp: Vilken betydelse har huvudägarens hemvist?* (with Fredrik Heyman), Uppdragsforskningsrapport Näringsdepartementet 2012.
10. *Effektivitetseffekter av utländska direktinvesteringar* (with Mattias Herzing and Lars Persson). R2006-004. Stockholm and Östersund: Institutet för Tillväxtpolitiska Studier (ITPS).
11. *Trade and FDI* (with Dieter Urban). Background report to *Svensk export och internationalisering*, SOU 2008:90. IFN Policy Paper No. 29, 2008.

#### Books

1. “Digitalisation, Productivity and Jobs: A European Perspective”, in A. Bakardjieva Engelbrekt, A. Michalski and L. Oxelheim, eds., *The European Union and the Technology Shift*. Palgrave Macmillan (with Fredrik Heyman and Lars Persson), 2021.

#### Miscellaneous

1. Opponent on the final seminar of the Doctoral Dissertation by Johan Karlsson, Örebro University School of Business, 2019.
2. Opponent on *Essays in International Trade, Exchange rates and Prices*, Doctoral Dissertation by Kifly Gedefe Molla, Department of Economics, Stockholm University, 2017.
3. Opponent on the final seminar of the Doctoral Dissertation by Lars Johansson, Department of Economics, Stockholm University, 2008.
4. Opponent on the final seminar of *Empirical Studies on Merger Policy and Collusive Behavior*, Doctoral Dissertation by Maria Jakobsson, Department of Economics, Stockholm University, 2006.
5. Evaluator of a National Science Foundation (NSF) grant, 2006.
6. Opponent on *Wages and Employment in Multinationals – Microeconomic Evidence from Swedish Manufacturing*, Licentiate Thesis by Roger Bandick, University of Örebro, 2005.