

# JENS JOSEPHSON

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## ACADEMIC POSITIONS

Jan 2017 -, Stockholm University: Senior Lecturer in Finance at Stockholm Business School.  
Jan 2017 -, Research Institute of Industrial Economics (IFN): Affiliated Researcher.  
Jan. 2009 - Dec. 2016, Stockholm University: Associate Professor at the Department of Economics (Docent since Nov. 2009).  
Sept. 2003 - Sept. 2009, Universitat Pompeu Fabra: Assistant Professor at the Department of Economics and Business.  
July 2002 - June 2003, Stockholm School of Economics: Post-Doctoral Fellow at the Department of Economics.

## PROFESSIONAL POSITIONS

Jan 2014 -, Stockholm Administrative Court of Appeal: Economic Expert.  
July 2010 -, Patent and Market Court (previously Stockholm District Court): Economic Expert.  
April 2002- June 2002, ECON – Centre For Economic Analysis: Consultant at economics consultancy.  
1998-1999, Storåkers Sverige AB: Part-time employment as Strategy Manager at advertisement agency.  
1996-1997, Enskilda Securities: Analyst at the Department of Corporate Finance.  
1990-91, Royal Swedish Airforce: Military Service.

## EDUCATION

1997-2001, Stockholm School of Economics: Ph.D. in Economics.  
Spring 2001, Cornell University: Visiting Ph.D. student at the Department of Economics.  
1991-1995, Stockholm School of Economics: M.Sc. in Economics.  
Spring 1994, HEC, Paris: Exchange student.  
1993-1995, Stockholm University: 50 credits of Mathematics.

## SCHOLARSHIPS, AWARDS, AND ACCREDITATIONS

July 2017- June 21, Handelsbankens Forskningsstiftelser Grant (P.I. Bo Becker).  
2014-16, Riksbankens Jubileumsfond Grant (joint with Yves Zenou).  
2010, NASDAQ OMX Nordic Foundation Grant (joint with Joel Shapiro).  
2008-2010, Fundación Ramón Areces Grant (joint with Joel Shapiro).  
2008, Research accreditation by AQU as tenured assistant professor.  
2006-2007, Fundación BBVA Grant (PI: Sjaak Hurkens).  
July 2002-June 2005, Wallander Grant for prominent Ph.D. thesis in economics.  
July 2001-June 2002, Bankforskningsinstitutet Scholarship.

1997-June 2001, Jan Wallander and Tom Hedelius Scholarship.  
1996, Civilekonomerna's Prize for Best Swedish Master Thesis in Economics 1995.  
1996, Eli Heckscher's Prize for Prominent Essay in Economics (joint with Malin Holmberg).  
1994, Stockholm School of Economics Exchange Program Scholarship.  
1993, Stockholm School of Economics Student Union Award for Outstanding Academic Achievements.

## **REFEREED PUBLICATIONS**

"Credit Ratings and Structured Finance" (with Joel Shapiro), *Journal of Financial Intermediation*, Volume 41, 100816, Jan. 2020.

"Outsourcing Public Services : Contractibility, Cost, and Quality." (with Fredrik Andersson and Henrik Jordahl), *CESifo Economic Studies* Volume 65, Issue 4, 349–372, Dec. 2019.

"Insolvency Resolution and the Missing High Yield Bond Markets" (with Bo Becker), *The Review of Financial Studies*, Volume 29, Issue 10, 2814-2849, Oct. 2016.

"Costly Interviews" (with Joel Shapiro), *International Journal of Industrial Organization*, Volume 45, 10–15, March 2016.

"Stochastic Adaptation in Finite Games Played by Heterogeneous Populations," *Journal of Economic Dynamics and Control*, Volume 33, 1543-1554, Aug. 2009.

"Long-run Selection and the Work Ethic" (with Karl Wärneryd), *Games and Economic Behavior*, Volume 63, Issue 1, 354-365, May 2008.

"A Numerical Analysis of the Evolutionary Stability of Learning Rules," *Journal of Economic Dynamics and Control*, Volume 32, Issue 5, 1569-1599, May 2008.

"Stochastic Better-Reply Dynamics in Finite Games," *Economic Theory*, Volume 35, No. 2, 381-389, May 2008.

"Stochastic Imitation in Finite Games" (with Alexander Matros), *Games and Economic Behavior*, Volume 49, Issue 2, 221-435, November 2004.

## **WORK IN PROGRESS**

"Restructuring firms in distress" (with Bo Becker).  
"Responsible investments and externalities" (with Joel Shapiro).  
"Bank-fraud regulation" (with Giancarlo Spagnolo).  
"Zombie firms in Sweden" (with Glenn Nielsen, Pehr-Johan Norbäck, and Lars Persson).

## **PRESENTATIONS IN CONFERENCES AND INVITED SEMINARS**

Centre for Finance, University of Gothenburg, 2018.  
CESifo Economic Studies Conference on Public Sector Outsourcing, Munich, 2017.  
XXIII Finance Forum, Madrid, 2015.  
Stockholm Business School, 2015.  
Erasmus Credit Conference, Rotterdam, 2014.  
Swedish House of Finance, Stockholm, 2014.  
NBER Summer Institute Credit Rating Agency Meeting, Boston, 2013.  
IFN Stockholm Conference on Industrial Organization and Corporate Finance, Vaxholm, 2013.

FIRS - Financial Intermediation Research Society Conference, Dubrovnik, 2013.  
Econometric Society World Congress, Shanghai, 2010.  
Society for Economic Design, Conference on Economic Design, Maastricht, 2009.  
Stockholm University, 2009.  
Royal Holloway, 2008.  
Université de Cergy-Pontoise, 2008.  
University of Warwick, 2008.  
Barcelona Jocs (game-theory seminar jointly organized by universities in Barcelona), 2008.  
Stockholm School of Economics, 2008.  
Stockholm University, 2008.  
American Econometric Society Annual Meetings, Philadelphia, 2005.  
Second World Congress of the Game Theory Society, Marseille, 2004.  
Universitat Pompeu Fabra, Universidad de Alicante, 2003.  
57th European Meeting of the Econometric Society, Venice, 2002.  
16th Annual Congress of the European Economic Association, Lausanne, 2001.  
56th European Meeting of the Econometric Society, Lausanne, 2001.  
Italian Meeting on Game Theory and Applications, Ischia, 2001.  
Society for Economic Dynamics 2001 Annual Meetings, Stockholm, 2001.  
Cornell University, 2001.  
First World Congress of the Game Theory Society, Bilbao, 2000.  
Young Economist Meeting, Oxford, 2000.

## **REFEREE**

American Economic Review, CESifo Economic Studies, Games and Economic Behavior, *Economica*, Economic Theory, International Journal of Game Theory, International Journal of Industrial Organization, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Mathematical Economics, Journal of Public Economic Theory, Journal of the European Economic Association, Management Science, National Science Foundation, Real Estate Economics, The Swedish National Audit Office, Theory and Decision.

## **TEACHING EXPERIENCE**

*Stockholm University:*

Fall 2017, 2018, 2019, and 2020, Advanced Financial Theory, (Master program).  
Spring 2017, 2018, 2019, 2020 and 2021, Fixed Income Securities (Master program).  
Spring 2015 and 2016, Industrial Organization (Master program).  
Fall 2014, 2015, and 2016, Mathematics II (Ph.D. program).  
Fall 2011, 2012, and 2013, The Economics of Industrial Organization (undergraduate).  
Fall 2012 and 2013, Contract Theory (Master program).  
Spring 2012, Contract Theory (Ph.D. program).  
Spring 2010 and 2011, The Economics of Information (Ph.D. program).  
Spring and Fall 2009, Fall 2010 and 2011, Economics of Strategy (undergraduate).

Spring 2010, 2011, 2012, 2013, 2014, and 2015 Joint Finance Workshop organizer (Master program).  
Since 2009, Advisor for numerous Bachelor and Master Theses.

Supervisor for one Licentiate student (Carl-Johan Rosenvinge, Riksbanken) and one Ph.D. student (Vanessa Sternbeck Fryxell, Riksbanken) until completion, and co-supervisor for two Ph.D. students until completion (Anders Österling, EKN, and Theodoros Rapanos, Södertörn University).

*Universitat Pompeu Fabra:*

Fall 2005-8, Microeconomía 1 (undergraduate contract theory, sections in Spanish and English).

Fall 2004-7, Applied Microeconomics (graduate).

Spring 2004-5, Environmental Economics (undergraduate).

Winter 2004, Elements of Microeconomics: Markets (graduate).

*Stockholm School of Economics:*

Fall 2002, Micro I (Ph.D. program).

## **COURSES**

1.5-ECTS pedagogics workshops Stockholm University 2020/21.

7.5-ECTS pedagogics course at Stockholm University, 2018.

3-ECTS supervision course at Stockholm University, 2013.

4.5-ECTS pedagogics course at Stockholm University, 2013.

2.5-ECTS pedagogics course at Universitat Pompeu Fabra, 2004/5.

June 2000, Hebrew University of Jerusalem: 11th Summer School in Economic Theory.

June 1999, Hebrew University of Jerusalem: 10th Summer School in Economic Theory.

Summer 1993, Harvard University: Harvard Summer School.

## **ACADEMIC SERVICE**

Member of the Doctoral Education Board of SBS, 2020/21.

Co-organizer of the conference in honour of Jörgen Weibull's 70<sup>th</sup> anniversary, Stockholm School of Economics, 2019.

Discussant of Doctoral Thesis, University of Gothenburg, 2019.

Internal discussant of Doctoral Thesis, Stockholm University, 2018.

Discussant of Licentiate Thesis, Stockholm School of Economics 2010.

Doctoral Thesis assessment committee member:

Stockholm School of Economics: 2010, 2011, 2012, 2014, 2016, 2017, 2018.

Lund University: 2017.

Institute for International Economic Studies (deputy), 2020.

Organizer of the Universitat Pompeu Fabra Joint Micro/Finance Seminar Series 2005/6 and 2006/7.

## **LANGUAGE SKILLS**

Fluent in Swedish, English, and Spanish (Diploma de Español como Lengua Extranjera (Nivel superior) from the Instituto Cervantes), advanced level of French, and basic notions of German.

## **REFERENCES**

Available upon request.